

KUSPUK SCHOOL DISTRICT

Example

Regional Education Attendance Area (REAA)

KUSPUK SCHOOL DISTRICT

BASIC NEED *Entitlement*

Multiply the district adjusted ADM by the BSA results in a projected FY18 BASIC NEED

1,457.27 x \$5,930 = \$8,641,611

(Shown on Column B, page 9 of Overview)

Components of Basic Need

(Who pays)

➤ Federal Impact Aid

➤ State Aid

Title VII FEDERAL IMPACT AID PAYMENTS
Example: Kuspuk School District

Payments received by the Kuspuk School District from March 1 through the end of February is \$3,015,902 less \$664,265 for 1/5th Native lands, SPED, and Construction equals...

\$2,351,637
(eligible for Deduction)

(Shown on Column D, page 9 of Overview)

IMPACT AID
Example: Kuspuk School District

The Eligible Impact Aid received by a school district is multiplied by 90%. An REAA has no local taxing authority so the full 90% is applied to determine the Deductible Impact Aid.

\$2,351,637 x 90% = \$2,116,473
Eligible Impact Aid x 90% = Deductible Impact Aid

(Shown on Column D, E, F; page 9 of Overview)

STATE AID
Kuspuk School District

BASIC NEED: \$ 8,641,611
less IMPACT AID: (2,116,473)
STATE AID \$ 6,525,138

(Column G, page 9 of Overview)

Funding Components of State Aid Entitlement
Kuspuk's total State Aid equals:

Calculated STATE AID \$ 6,525,138
plus QUALITY SCHOOLS Grant 23,316
TOTAL STATE ENTITLEMENT \$6,548,454

(Column I, page 9 of Overview)



PLEASE NOTE:
**Prorating the Public School Funding
Formula**

If the amount appropriated by the legislature is insufficient to meet the total amount authorized, then all districts' Basic Need will be reduced pro rata.

AS 14.17.400 (b)

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