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Foundation Program

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FOUNDATION PROGRAM REMINDERS

Fiscal/School Year at a Glance

JULY:

- July 1st ~ Notification of July through March Payment based on 1/12th of prior fiscal year's counts. The last 3 payments are trued up and based on Actual counts for that year. Foundation payments will arrive on or before the 15th of each month. [AS 14.17.610]
- July 15th ~ District Budget deadline and may be submitted earlier.

AUGUST:

- Aug 30th ~ Impact Aid Pre-K deductions due. IF district receives impact Aid money, for 3 or 4 year old children and did not receive state funding for them in prior year (PY); then submit the data for those names for Pre-K deduction. (PK's from the PY data)

SEPTEMBER:

- Sept. 30th ~ Verification of Schools list due. Districts receive a list at beginning of month. (IE: openings, closures, grade changes, etc.) Any changes are made to the Commissioner in writing per 4 AAC 09.006.

OCTOBER:

- 4th Friday in ... ~ Student Count ends the 4th Friday in October [AS 14.17.600 (a)]. Two weeks following the last day of the count period districts must transmit their student data to the department through the State Reporting Manager (SRM).

NOVEMBER:

- 2nd Week ~ 'Paper' District Foundation Report summary is due following OASIS data submission. This report can be found on SRM in the reports section. This must be printed and signed by the superintendent.
- Nov. 5th ~ Projected ADM/student count is due at the department. The 'Paper' Projection form is at <http://education.alaska.gov/forms/home.cfm>

JANUARY:

- Start of Month ~ Districts are notified of their Audited OASIS numbers for foundation.
- January 15th ~ Quality Schools Payment issued
- January 31st ~ Impact Aid Application is due at US-Dept. of Ed using G5 website.

FEBRUARY:

- February 20th ~ Request from City/Borough Districts updated Budgeted Local Contribution.

MARCH:

- March 15th ~ Closeout Foundation Report Issued with Final 3 payment true up schedule.

APRIL:

- End of April ~ Notification of any Legislative changes or updates to education programs.