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## MINDY LOBAUGH

Division of School Finance

Foundation Program

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### FOUNDATION PROGRAM REMINDERS

#### *Fiscal/School Year at a Glance*

#### JULY:

- July 1<sup>st</sup> ~ Notification of July through March Payment based on 1/12<sup>th</sup> of prior fiscal year's counts. The last 3 payments are trued up and based on Actual counts for that year. Foundation payments will arrive on or before the 15<sup>th</sup> of each month. [AS 14.17.610]
- July 15<sup>th</sup> ~ District Budget deadline and may be submitted earlier.

#### AUGUST:

- Aug 30<sup>th</sup> ~ Impact Aid Pre-K deductions due. IF district receives impact Aid money, for 3 or 4 year old children and did not receive state funding for them in prior year (PY); then submit the data for those names for Pre-K deduction. (PK's from the PY data)

#### SEPTEMBER:

- Sept. 30<sup>th</sup> ~ Verification of Schools list due. Districts receive a list at beginning of month. (IE: openings, closures, grade changes, etc.) Any changes are made to the Commissioner in writing per 4 AAC 09.006.

#### OCTOBER:

- 4<sup>th</sup> Friday in ... ~ Student Count ends the 4<sup>th</sup> Friday in October [AS 14.17.600 (a)]. Two weeks following the last day of the count period districts must transmit their student data to the department through the State Reporting Manager (SRM).

#### NOVEMBER:

- 2<sup>nd</sup> Week ~ 'Paper' District Foundation Report summary is due following OASIS data submission. This report can be found on SRM in the reports section. This must be printed and signed by the superintendent.
- Nov. 5<sup>th</sup> ~ Projected ADM/student count is due at the department. The 'Paper' Projection form is at <http://education.alaska.gov/forms/home.cfm>

#### JANUARY:

- Start of Month ~ Districts are notified of their Audited OASIS numbers for foundation.
- January 15<sup>th</sup> ~ Quality Schools Payment issued
- January 31<sup>st</sup> ~ Impact Aid Application is due at US-Dept. of Ed using G5 website.

#### FEBRUARY:

- February 20<sup>th</sup> ~ Request from City/Borough Districts updated Budgeted Local Contribution.

#### MARCH:

- March 15<sup>th</sup> ~ Closeout Foundation Report Issued with Final 3 payment true up schedule.

#### APRIL:

- End of April ~ Notification of any Legislative changes or updates to education programs.