

FY20 GOVERNOR'S BUDGET – IMPACT

Statewide Basic funding for the K-12 foundation is:

- \$916,462,994 for the foundation formula, a cut of \$269,396,937 from the statutory amount of \$1,185,859,931, a 22.7 percent decrease
- \$0 of the \$30 million in one-time funding outside the BSA, bringing the total decrease of the statutory amount plus the one-time funding up to a total of a 25.3 percent decrease in foundation funding.

FY20 GOVERNOR'S BUDGET – KPBSD IMPACT

FY20 Projected \$5,930 Basic Need	\$106,502,207
FY20 Projected State AID	\$79,009,719
Quality Schools	<u>287,358</u>
FY20 Projected Total State Entitlement	\$79,297,077
FY20 Projected Governor's Amended	\$60,439,182
FY20 Projected Foundation Reduction	(\$18,857,895)
FY20 One-Time Funding	(\$2,100,012)
FY20 Projected Combined Reduction	(\$20,957,907)

What should we do?
Where will the cuts
come from?

Areas to be Considered for Cuts

- Certified and Support Staff (PTR increases)
- Extra Curricular Activities
- Consolidating/Closing Schools
- Pools
- Theaters
- Other

Legislative Process

90 Day Session – Statute

120 Day Session – Constitution

Possible Special Session

School Funding Passed

Possible Governor's Veto

Legislature Override of Veto 3/4's vote needed.

45 Votes needed comprised from both the Senate and the House